



Office
Bearers
of Year
2011 - 2013



Mezzanine Floor, Wisma OCM, Jalan Hang Jebat, 50150 K. Lumpur
Tel: (603) 2715-2802, Fax: (603) 2715-2801



[IV Commonwealth Youth Games Isle Of Man 7 - 13 Sep 2011](#)
52 days more

Update 09.07.2011



[14th World Conference on Sport for All Beijing, China 20 - 23 Sep 2011](#)
65 days more

Update 14.03.2011



[26th Southeast Asian Games Jakarta-Palembang, Indonesia 11 - 22 Nov 2011](#)
117 days more

Update 27.06.2011



[XXX Olympic Summer Games London 2012 27 Jul - 12 Aug 2012](#)
376 days more

Update 14.03.2011



[1st Winter Youth Olympic Games 2012 Innsbruck 13 Jan - 22 Jan 2012](#)
179 days more

Update 16.05.2011



[Olympic Day Fun Run 17 July 2011](#)

Update 12.07.2011



[6th OCM - Pharmaton Ex-Internationals Golf Challenge 2011 27 July 2011](#)

Update 31.05.2011

News

Establishment of the OCM Trust Fund



Background

The Olympic Council of Malaysia (OCM) was founded on 15th August 1953 under the name of Federation of Malaya Olympic Council (FMOC). The FMOC received its recognition as the National Olympic Committee of the Federation of Malaya from the International Olympic Committee (IOC) in May 1954.

The first Honorary Secretary of FMOC was the late Encik N.M. Vasagam (1953 to 1956), the father of Y.Bhg. Tan Sri Dato' Dr. M. Jegathesan, Deputy President of OCM. In those days, the FMOC Office was in the home of the Hon. Secretary, and also in his work office, which was the Public Works Department.

From those early days, with Presidents and Honorary Secretaries of great integrity, honesty and dedication, FMOC and later

OCM managed to slowly but surely build itself to where it is today. During the days immediately after the Federation of Malaya became independent, the country was poor and as a result the government could not provide any financial support for sports development. Nevertheless, FMOC managed to participate in all its activities, including participating in all the Olympic Games, Commonwealth Games, Asian Games and the SEA Games, through fund raising activities and also self funding by the athletes and officials.

Even when the late Tun Abdul Razak Hussein, the 2nd Prime Minister of Malaysia was the President of OCM (1959 to 1976), he did not show OCM any special favour, but inculcated a culture of thriftiness, honesty, efficiency and dedication. He did not allocate much funds to OCM and urged OCM not to waste funds on self indulgence. From those days the legacy of dedication and thriftiness from the late Tun Abdul Razak Hussein has sustained till today. Elected Office Bearers of OCM are volunteers and do not receive any allowances or honorarium. Except for the President, all Office Bearers of OCM travel, like the athletes they represent, on economy class.

OCM's Historical Financial Records

From its formation in August 1953 until 1979, the nett total assets of OCM was less than RM100,000/=. In 1980, the nett total assets of OCM was around RM1.0 million, which was the value of the 1.5 acres 99 years lease land on Jalan Hang Jebat, which was granted by government to OCM in September 1978. In 1991, with the completion of Wisma OCM Phase I, the nett total assets of OCM was around RM10 million. From 1992 to 2010, the nett total assets of OCM stand at RM73.8 million, with the value of Wisma OCM Phase I and II at RM55.3 million, investments of RM8.8 million and current assets at RM9.7 million.

The phenomenal rise in OCM financial status, began after the Los Angeles 1984 Olympic Games. The very successful sponsorship programme of the 1984 Olympic Games, led to the IOC establishing The Olympic Partner or TOP Programme, a four year global sponsorship programme in 1985. The revenue from TOP is shared with all the NOCs of the world. TOP I contributed around RM38,000/= to OCM for the

period 1985 to 1988. In comparison, TOP VI Programme for the period 2005 to 2009, contributed RM3,491,000/=: a jump of almost 100 times over a period of 20 years. Combined with revenue from national sponsors and the rental of OCM's properties, OCM today can be said to be in a very stable and sound financial position.

Another important boost to OCM's financial status was the very successful organisation of the Kuala Lumpur 15th SEA Games 1989, under the able leadership of YAB Dato' Sri Mohd Najib Tun Abdul Razak, who was then the Minister of Youth and Sports Malaysia. At the conclusion of the 15th SEA Games, there was a surplus of RM6 million, which was shared equally between OCM and the National Sports Council (NSC). OCM's share of RM3 million went to the construction of Wisma OCM, Phase I, which was completed in September 1991.

Rational for the Establishment of the OCM Trust Fund

After over 50 years of its existence and though hard work, prudent expenditure and thriftiness, OCM is now in a position to carry out a more active role in the development of sport, which is the mission and the heart of OCM, a member of the Olympic Movement. Since the money which OCM has saved was derived from sport, hence it must go back to sport. In accordance with the Ethics of IOC, Olympic resources must be used only for Olympic purposes, hence the revenue from TOP Programme must go back to sport development.

In addition, OCM realizes that it is imperative for OCM to sustain its financial independence and stability in order to preserve its autonomy. At the same time, in order to gain the respect and confidence of the athletes, OCM has to provide support to the sportsmen and sportswomen, who OCM have pledged to represent.

It is for the above reasons that the OCM Trust Fund was established and the Trust Deed approved at the 153rd OCM Council Meeting held on 25th July 2009. The three members of the Trust Management Committee from OCM had been approved and they were the President, the Deputy President and the Hon. Treasurer. The following three members from the public were approved at 156th OCM Council Meeting held on 24th April 2010: Y.Bhg. Prof. Datuk Dr. Khaw Lake Tee, Y.Bhg. Dato' Krishnan Tan Boon Seng and Y.Bhg Dato' Syed Moheeb Syed Kamarulzaman. The first meeting of the Trust Management Committee was held on 2nd June 2010. Perpetual Trustees Berhad, an Associate company of ING Group incorporated in 2005 is the Trust Company of the OCM Trust Fund.

The objectives of the OCM Trust Fund as stated in the Trust Deed are as follows:

- a. To promote sports and its development in the country.
- b. To provide for or enable athletes to compete in such recognized national, regional and/or international competitions.
- c. To provide for or enable sports associations to sponsor their athletes to compete in such recognized national, regional and/or international competitions.
- d. To provide for or enable the holding or running of recognised sporting events, competitions at all levels within the country.
- e. To preserve the Trust Fund and invest in capital guaranteed and/or protected investments and to safeguard the Trust Fund from unauthorized usage and usage not within the ambit of the Trust and to generate income for the Trust from capital guaranteed and/or protected investments.
- f. To promote, establish, support, maintain or grant aid to institutions for the promotion of sports in Malaysia.
- g. To provide for athletes to pursue or obtain such training and/or coaching necessary to excel in their discipline.

- h. To provide incentives and awards to, athletes, coaches and officials who have achieved excellence in their disciplines.
- i. To provide incentives and awards to, athletes and coaches and officials who have contributed to the development of sports in Malaysia.
- j. To increase the awareness, knowledge and practise of sports through the organization of seminars, talks and training courses on sports.
- k. To provide for the welfare of deserving and needy athletes of the country.
- l. To provide for the welfare of deserving and needy ex-athletes of the country.

In his address before the signing of the OCM Trust Fund Deed, on 3rd August 2010, at Wisma OCM, YAM Tunku Tan Sri Imran ibni Almarhum Tuanku Ja'afar, stated that the setting up of the Trust Fund was a proud and historical moment for OCM. He added the Trust Fund was a result of years of hard work, prudent expenditure, thriftiness and proper management of OCM's finances. He said that the Trust Management Committee, with three well-known independent members and 3 principle Office Bearers of OCM, was formed to ensure proper and transparent management of the Fun.

The next step for the Trust Management Committee is to draw up the guidelines for the management, administration and the disbursement and of the Trust Fund for the approval of the OCM Executive Council. Once the guidelines are approved and the Trust Fund is operation, disbursement of funds could commence.

Two copies of the OCM Trust Deed were signed by YAM Tunku Tan Sri Imran ibni Almarhum Tuanku Ja'afar, President of OCM with Y.Bhg. Dato' Krishnan Tan Boon Seng signing as the witness. One copy of the signed Deed was handed to Ms. Sheela Vasuthevan, CEO of Perpetual Trustees Berhad with OCM keeping the other copy.

Photos:



Members of the OCM Trust Management Committee at its first meeting on 2nd June 2010. Seated from left, Y.Bhg. Dato' Krishnan Tan Boon Seng, Y.Bhg. Tan Sri Dato' Dr. M. Jegathesan, YAM Tunku Tan Sri Imran ibni Almarhum Tuanku Ja'afar, Y.Bhg. Prof. Datuk Dr. Khaw Lake Tee, and Y.Bhg. Dato' Seri Kee Yong Wee. Back row: Encik Selvakumar Kangaratnam and Ms. Sheela Vasuthevan, both from Perpetual Trustees Berhad. Not in photograph, Y.Bhg Dato' Syed Moheeb Syed Kamarulzaman.



Backdrop of the Signing Ceremony of the OCM Trust Fund Deed on 3rd August 2010 at Wisma OCM.



YAM Tunku Tan Sri Imran ibni Almarhum Tuanku Ja'afar and Y.Bhg. Dato' Krishnan Tan Boon Seng signing the OCM Trust

Deed, with Cik Sheela Vasuthevan and Cik Tin Lee Moy of Perpetual Trustees Berhad in attendance.



Group photograph after the signing of the OCM Trust Deed. From left, Y.Bhg. Dato' Krishnan Tan Boon Seng, Cik Sheela Vasuthevan, YAM Tunku Tan Sri Imran ibni Almarhum Tuanku Ja'afar and Y.Bhg. Tan Sri Dato' Dr. M. Jegathesan.



YAM Tunku Tan Sri Imran ibni Almarhum Tuanku Ja'afar briefing the media on the OCM Trust Fun, with Y.Bhg. Tan Sri Dato' Dr. M. Jegathesan and Y.Bhg. Datuk Seri Azman Ujang.



View of the media conference for the Signing Ceremony of the OCM Trust Deed.

[Back](#) | | [Send To Friend](#) | 04 August, 2010